GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1012
ANSWERED ON:08.02.2017
Re-development and Modernisation of Stations
Singh Shri Kirti Vardhan

Will the Minister of RAILWAYS be pleased to state:

(a) whether any feasibility studies have been conducted by Boston Consulting group for upgradation of railway stations;
(b) if so, the details thereof;

(c) whether private-companies would be roped in to re-develop and modernize several stations;

(d) if so, the details thereof and the cost to be incurred on this project; and

(e) whether the Government will be gaining in terms of revenue by charging upfront fee from the developers and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) & (b): Yes, Madam. M/s Boston Consulting Group (BCG) has been appointed as Strategic Consultant for station redevelopment project. They have held detailed discussions with various stake holders including, inter alia, Zonal Railways, developers etc., received feedback and have visited various stations.

(c) to (e): Indian Railways has made known its plan to redevelop 'A-1' and 'A' category stations on 'as is where is' basis, by inviting proposals from interested parties including, inter alia, private developers with their designs and business ideas.

The cost of station redevelopment is to be met by leveraging commercial development of vacant land/air space in and around the station. Therefore, railway funds are not required for station redevelopment projects. Such projects shall generally be cost neutral to Railway. At several stations having good commercial potential, Railway may also get surplus revenue in the form of upfront lease premium.

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